



CFA Society of Istanbul

WE WANT YOU TO PASS THE CFA® EXAM – THE FIRST TIME!

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Throughout our 70-year history, Kaplan has remained student-focused, results-driven, and committed to helping individuals achieve their educational and career goals.

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“Schweser study tools are a must add-on to the CFA curriculum.”

– Ahmad Nouman (CFA candidate)

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Navigate the 2010 CFA® Exam

The CFA charter is the pinnacle of financial professionalism, and although the path to achieving this global designation is challenging, you do not have to go it alone. If you're like others registering for the CFA Exam, you may be wondering:

- What concepts will I learn?
- What is the time commitment?
- When and how do I register for the exam?
- How are the exams formatted?

This brief summary includes general information about the CFA Program and Schweser's prep plans that can help you pass the CFA Exam.

CFA PROGRAM OVERVIEW

Industry professionals worldwide recognize the CFA charter as the “gold standard” above all financial designations because it symbolizes investment industry knowledge and ethical behavior.

CFA Institute is the administering body of the CFA Program and the three exams that are based on a curriculum that changes annually to meet the nature and complexity of the global investment profession.

Each level of the CFA Exam is offered once each year in June, and the Level 1 exam is also offered in December.

A minimum of 250 hours of preparation per CFA Exam level is recommended, although some candidates will need more or less time depending on their individual backgrounds and experience. There is no limit to the number of times you can take each exam.

Navigate the 2010 CFA[®] Exam

The CFA Candidate Body of Knowledge™

Level 1

Candidates concentrate on the tools and concepts related to investment valuation, and portfolio management, as well as an overview of how these processes fit within the guidelines of the CFA Institute Code of Ethics and Standards of Professional Conduct.

Level 2

Candidates are expected to demonstrate a greater depth of understanding of the tools and techniques that were introduced in the Level 1 curriculum, in addition to applications in asset valuation within the context of the Code of Ethics and Standards of Professional Conduct.

Level 3

Candidates are required to demonstrate a higher level of understanding of the materials tested at Levels 1 and 2, as well as display effective knowledge of the entire portfolio management process.

Important: New CFA candidates are encouraged to read all of the [testing policies](#) set forth by the CFA Institute.

2010 CFA Exam Formats

Level 1

There are 240 multiple-choice questions on the Level 1 CFA Exam. Questions are equally weighted but divided into two sessions, morning and afternoon (120 questions per session). Multiple-choice questions changed from having four to three answer choices in 2009. On average, you should allocate 1.5 minutes to each question.

Level 2

The Level 2 CFA Exam contains a total of 20 item sets or “mini cases.” Item sets are divided into two sessions, morning and afternoon (10 item sets per session). Each item set contains a vignette (with an average length of 1.5 pages) as well as six multiple-choice questions. The Level 2 exam is graded for 360 points, corresponding to the number of minutes on the exam.

Level 3

The Level 3 CFA Exam is also graded for 360 points, corresponding to the number of minutes on the exam. However, this exam contains 12 to 15 essay questions in the morning session and 10 item sets with six multiple-choice questions in the afternoon session.

Candidate Eligibility Requirements

To enter into the CFA Program, candidates must pay a one-time registration fee in addition to the required enrollment fees for each Level. Exam registration, the CFA curriculum, sample exam (partial), and a mock exam (full-length for Levels 1 and 2, partial for Level 3) are included in the candidate enrollment and registration fees.

To be eligible to enter the CFA Program, you must:

- Hold a U.S. bachelor's (or equivalent) degree, be in the final year of your bachelor's degree program, or have four years of qualified, professional work experience or a combination of work and college experience that totals at least four years
- Understand the professional conduct requirements (during the application process, you will be asked to sign statements of [Professional Conduct](#) and [Candidate Responsibility](#))
- Be prepared to take the exams in English

CFA Program Candidate Body of Knowledge™ and Topic Area Weights for the CFA Exam

TOPIC AREA	LEVEL 1	LEVEL 2	LEVEL 3
Ethical and Professional Standards (total)	15	10	10
Quantitative Methods	12	5-10	0
Economics	10	5-10	0
Financial Statement Analysis	20	15-25	0
Corporate Finance	8	5-15	0
Investment Tools (total)	50	30-60	0
Equity Investments	10	20-30	5-15
Fixed Income	12	5-15	10-20
Derivatives	5	5-15	5-15
Alternative Investments	3	5-15	5-15
Asset Classes (total)	30	35-75	35-45
Portfolio Management and Wealth Planning (total)	5	5-15	45-55
Total	100	100	100

2010 CFA® Exam Registration

Enroll and Register in the CFA® Program

1. Follow this [link](#) and register online for the June 2010 CFA Exam.
2. To obtain a printed version of the CFA Exam registration and enrollment forms in the mail, call CFA Institute's Information Central Department at: (800) 247-8132 or (434) 951-5499 or e-mail info@cfainstitute.org.

June 2010 CFA Exam Fees

	Received on or before September 23, 2009	Received on or before February 17, 2010	Received on or before March 17, 2010
a. Program Enrollment (first-time candidates only)	\$400	\$400	\$480
b. Exam Registration* (all candidates)	\$620	\$710	\$955
c. Total Fees	\$1,020	\$1,110	\$1,435

Enrollment and registration fees are nontransferable and nonrefundable.

*The registration fee also includes the assigned CFA curriculum, one partial sample exam, and a mock exam (full length 1 & 2, partial 3).

Important Dates for the June 2010 CFA Exam

- Final deadline for new CFA enrollments and exam registrations to be received: March 17, 2010
- Examination admission ticket available on the CFA Institute website: Late April 2010
- Examination day: June 5, 2010
- Exam results available online: Level 1 – Late July 2010, Levels 2 and 3 – Late August 2010

June 2010 CFA Test Centers: North America

UNITED STATES	Cleveland, OH	Jacksonville, FL	Nashville, TN	Richmond, VA	CANADA
Albuquerque, NM	Columbia, SC	Juneau, AK	New Orleans, LA	Rochester, NY	Calgary, AB
Anchorage, AK	Columbus, OH	Kansas City, MO	New York Metro	Sacramento, CA	Edmonton, AB
Atlanta, GA	Dallas, TX	Las Vegas, NV	Area:	Salt Lake City, UT	Fredericton, NB
Austin, TX	Denver, CO	Little Rock, AR	Long Island	San Antonio, TX	Halifax, NS
Baltimore, MD	Des Moines, IA	Los Angeles, CA	New York City	San Diego, CA	Kelowna, BC
Birmingham, AL	Detroit, MI	Louisville, KY	Northern New Jersey	San Francisco, CA	London, ON
Boise, ID	Grand Rapids, MI	Madison, WI	Westchester County	Seattle, WA	Montreal, QC
Boston, MA	Hartford, CT	Memphis, TN	Omaha, NE	Spokane, WA	Ottawa, ON
Buffalo, NY	Helena, MT	Miami, FL	Philadelphia, PA	St. Louis, MO	Quebec, QC
Charlotte, NC	Honolulu, HI	Milwaukee, WI	Phoenix, AZ	Tampa, FL	Regina, SK
Chattanooga, TN	Houston, TX	Minneapolis, MN	Pittsburgh, PA	Washington, DC	St. Johns, NF
Chicago, IL	Indianapolis, IN	Montpelier, VT	Portland, ME	Wilmington, DE	Toronto, ON
Cincinnati, OH	Jackson, MS	Naples, FL	Portland, OR		Vancouver, BC
			Providence, RI		Victoria, BC
					Winnipeg, MB

Click [here](#) to view a complete listing of CFA test centers for the June 2010 CFA Exam. For more CFA Program information, visit www.cfainstitute.org/cfaprog/index.html.

Schweser Study Packages for the 2010 CFA® Exam



"Schweser materials were critical to my CFA Exam preparation. They organized everything succinctly and concisely, and adequately covered everything ... I would absolutely recommend using Schweser to others, especially those with full-time jobs trying to prepare for the exam. They are a must!"

– Ashley Krause (CFA candidate)

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www.schweser.com/portal

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	PremiumPlus™ Package \$1,189.15 (retail \$1,399)	Premium Instruction Package \$849.15 (retail \$999)	Essential Prep Package \$509.15 (retail \$599)
Choice of Final Review: (choose one) <ul style="list-style-type: none"> Schweser's Final Review Pack 3-Day Review Seminar (in selected cities) 	•		
Choice of Instruction: (choose one) <ul style="list-style-type: none"> 16-Week Online Class Schweser Video Classes (CD-Rom or online) 	•	•	
SchweserNotes™ <ul style="list-style-type: none"> 5 books containing all LOS Professor's Notes Self-tests End-of-reading and topic questions Full index and formula sheets Refresher of concepts from your previous level 	•	•	•
SchweserPro™ QBank <ul style="list-style-type: none"> Thousands of up-to-date test questions at each level Custom exams and quizzes Links to LOS Online, download, or CD subscription 	•	•	•
Practice Exams, Vol. 1 & 2 <ul style="list-style-type: none"> 3 unique, full-length exams in each volume Answer explanations included in book Online performance tracker 	•	•	•
Schweser's QuickSheet™ <ul style="list-style-type: none"> Key concepts from all major topics in the CFA curriculum Important formulas 6 foldable, laminated pages 	•	•	•
InstructorLink™	•	•	Partial Access
- Faculty Email Utility	•	•	N/A
- Schweser Library	•	•	Partial Access
- Instructor-led Office Hours	•	•	•
- Schweser Study Planner	•	•	•
- Searchable FAQs	•	•	•
- Weekly Study Tips	•	•	•

Visit www.schweser.com for complete product details.

Schweser Instruction for the 2010 CFA® Exam

Receive valuable exam tips, study strategies, guidance, and direction from the world's leading CFA curriculum experts. Kaplan Schweser instructors provide structure and motivation to help you pass the CFA Exam.



INSTRUCTION	LOCATIONS AND DATES	FEATURES	HOURS	RETAIL PRICE	DISCOUNT PRICE
Weekly Classes	Boston, MA (January–May)	<ul style="list-style-type: none"> 16 Weeks of Instruction Complete Seminar Slide Workbook, Vol. 1 & 2 Schweser Library (full access) “3 for Free” access to the 16-Week Online Class archives 	48	\$999- \$1,099*	\$849.15- \$934.15*
	Chicago, IL (January–May)				
	Toronto, ON (January–May)				
Weekly Class Packages	Boston, MA (January–May)	<ul style="list-style-type: none"> Weekly Class SchweserNotes™ Package SchweserPro™ QBank (online + download) Instructor-led Office Hours Schweser Mock Exam (live or online) 	48	\$1,199- \$1,499*	\$1,019.15- \$1,274.15*
	Chicago, IL (January–May)				
	Toronto, ON (January–May)				
WindsorWeek™	Windsor, ON, Canada (May 1-7, 2010)	<ul style="list-style-type: none"> Lodging (multiple options) All meals Personal tutoring sessions Complete Seminar Slide Workbook, Vol. 1 & 2 Secret Sauce™ book Schweser Library (full access) 3-Hour Practice Exam End-of-the-week entertainment 	48	\$1,699- \$2,499 + 5% GST	\$1,444.15- \$2,124.15 + 5% GST
5-Day DFW Package	Dallas-Fort Worth, TX (May 10-14, 2010)	<ul style="list-style-type: none"> Schweser Library (full access) Complete Seminar Slide Workbook, Vol. 1 & 2 Continental breakfast Monday-Friday Lunch Monday-Thursday 	36	\$1,099	\$934.15
3-Day Review Seminars	Visit our website for a list of locations.	<ul style="list-style-type: none"> 3-Day Review Seminar Slide Workbook Extensive coverage of fundamental topics Instructor exam tips and strategies 	20	\$479	\$407.15

* Schweser Weekly Class prices vary by location. Schweser is required to collect and remit 5% GST on any programs located in Canada. Credit cards will be charged in USD.

Visit www.schweser.com for complete Weekly Classes and Seminar details.

SCHWESER'S 2010 CFA® MOCK EXAM

Experience what it's like to take the CFA Exam when you attend Schweser's Live Mock Exam on May 22, 2010. Visit www.schweser.com to view Mock Exam test center locations around the world (also available online).

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